MARIN COMMUNITY FOUNDATION

IMPACTASSETS ASCENDANT FUTURES IMPACT FUND

Available through the Venture Impact Program

ADVANCING SOCIAL OUTCOMES FOR COMMUNITIES IN U.S. AND CANADA

Future outcomes are not predetermined — they are built. Access to essential resources and opportunities is fundamental to enabling individuals and communities to thrive[1]. Yet more than half the world's population is low-income and faces significant barriers accessing affordable healthcare, clean water and sanitation, energy and other basic needs. Women and girls are disproportionately affected by these disparities. For example, the global wealth gap between men and women—estimated at $105 trillion—represents not just a challenge, but a transformative opportunity to unlock inclusive economic growth and financial empowerment. In the U.S., closing the 18% gender pay gap could mean reclaiming over $400,000 in earnings across a 40-year career—money that could fuel innovation, strengthen families and uplift communities.

Impact investors and philanthropists have a vital role to play in closing these gaps through flexible capital deployment that supports social and economic empowerment. From classrooms to boardrooms, rural farms to global forums, investing in the advancement of women and girls is a powerful catalyst for prosperity and progress for all.

ImpactAssets Ascendant Futures Impact Fund* (The Fund) invests in transformative systems and strategies that unlock leadership, innovation, and opportunity for all, filling underfunded gaps in areas that can have an outsized impact on women and girls in the U.S. and emerging markets. The Fund invests in companies and funds that connect businesses to the financial mainstream; and provide products and services that improve opportunities and outcomes, including health, housing and land ownership, education and the care economy.

The Fund also prioritizes solutions that are bolstered with supportive services, such as trainings, and in organizations that embrace positive business practices such as inclusive hiring and transparent governance.

The Fund invests in short- and long-term vehicles, taking a multi-asset class approach and investing different types of capital that are best suited for specific market gaps where private markets can have an outsized impact. The Fund offers near-term liquidity with redemptions on a quarterly basis after a one-year lock-up period. This investment opportunity may be attractive for investors interested in a professionally managed, diversified portfolio of impact investments focused on underfunded sectors aiming to address disparities that disproportionately affect women and girls, and who would like exposure to short and long-term investments with near-term liquidity.

STRATEGY SUMMARY

ASSET CLASS	Multi-Asset strategy, including Private Debt, Private Equity and Real Estate.
TERMS	Open-ended with quarterly liquidity at fair value with at least 90 days advance notice. One year lockup period. Redemptions subject to a 10% annual gate at the fund level.
TARGET RETURNS	3-6% net return to investors, dependent on interest rate environment.
FEES & EXPENSES	Fund operating expense is .35%. Third party investment management fees range from .75% to 2.0%, and may include carried interest, as appropriate for the asset class.*
FUND MINIMUM	$25,000
INVESTMENT THESIS	The Fund takes a multi-asset class approach that includes Private Debt and Equity funds and select direct investments in the U.S. and emerging markets that seek to advance equal access to opportunity for women and girls. A multi-asset class approach provides for a diversified portfolio and expands the investable universe of mission-aligned opportunities.
IMPACT THESIS	The Fund seeks to increase equality in the U.S. and emerging markets by investing in funds and companies that provide access to capital and products and services to fill critical market gaps across sectors which have the potential for an outsized impact on women and girls.
GEOGRAPHY	Global, with a focus on the U.S. and emerging markets

RISK RETURN MATRIX

The Risk Return Matrix is a risk calculation determined solely by ImpactAssets.

RISK LEVEL	NON-MARKET RATE	NEAR-MARKET RATE	MARKET RATE
HIGH			
MODERATE			
LOW			☑

RELATIVE RETURN

ADVANCE ECONOMIC INCLUSION

Globally, about 25% of adults do not have access to the financial system[1] and micro-, small-, and medium-sized businesses globally face a financing shortfall of $5.7 trillion[2], presenting a significant market opportunity. Women comprise a significant portion of this gap as they have historically been excluded from financial systems and have less access to capital to start and grow their businesses. The Fund seeks to make investments that scale financial products and services for individuals and unlock capital for small businesses globally.

INVESTMENT SPOTLIGHT: GRAMEEN AMERICA

Grameen America helps low-income entrepreneurs living in poverty build small businesses to create better lives for themselves and their families. Grameen America envisions an inclusive society in which all entrepreneurs, regardless of gender, race, or income, have access to fair and affordable financial services to support upward economic mobility. By making micro-loans under a unique group lending model, Grameen America provides access to capital for women who would not have access through traditional channels, as most lack bank accounts and credit scores. Grameen America operates in 39 cities across the U.S. and has disbursed over $5 billion across 1,200,000 loans to more than 222,000 women living in poverty.

IMPROVE LIVES AND OUTCOMES

To accelerate access to basic needs and improve social outcomes, the Fund identifies sector-based gaps with unfilled market needs. The Fund will invest in products and services that improve opportunities and outcomes for all individuals, but have the potential for an outsized impact on women and girls. These products and services span sectors including health, housing, energy, agriculture and land ownership, the care economy and education.

INVESTMENT SPOTLIGHT: WATEREQUITY GLOBAL ACCESS FUND IV

WaterEquity expands access to safe water and sanitation in emerging markets by making loans to creditworthy financial institutions that bring affordable water and sanitation financing to individuals and enterprises. These loans enable households to install solutions including bathrooms, septic tanks and piped water connections. Since its inception, WaterEquity has empowered more than 6.6 million people with access to safe water and sanitation. Notably, 95% of those end-clients are women—as women are the hardest hit by lack of access as this often prevents them from working at an income-generating job or from going to school.

INCREASE REPRESENTATION AND VOICE

Creating resilient and equitable economic growth requires a systemic approach that centers the voices and solutions of all stakeholders, especially women. The Fund will invest in initiatives that drive systems change by supporting emerging leaders and underrepresented founders and prioritizing investees with positive business practices in their internal processes, decision making and field building work.

INVESTMENT SPOTLIGHT: RETHINK IMPACT III

Rethink Impact is a venture capital firm focused on investing in mission driven founders, leaders and teams that use technology to achieve sustainable impact at scale. Rethink Impact focuses on new digital health and education innovations broadly accessible to improve outcomes and reduce costs, providing tools for individuals and families to move up the economic ladder, and speeding the transition to a more sustainable and resource-efficient economy. Rethink Impact's commitment to next generation leaders is also reflected in the support they offer beyond financing to include office hours and feedback on businesses.

ABOUT THE VENTURE IMPACT PROGRAM (VIP)

VIP is an innovative way for MCF donors to engage in impact investing through philanthropy. Via a partnership with ImpactAssets—a market leader in impact investing—VIP enables philanthropic dollars to be directed towards both non-profit and for profit companies that are seeking to make positive social or environmental impact.

LEGAL AND PROGRAM DISCLAIMER: This is not a solicitation to buy or sell securities, nor a private placement offering pursuant to any private placement memorandum that must be issued to qualified investors. It is an informational description of charitably oriented, social purpose investment options that have been approved by ImpactAssets only for use in its donor advised fund asset base. It is only for use by its donors. This does not constitute tax advice. Please note there area number of factors to consider when assessing the tax implication of gifts to charity. Individuals should consult with a tax specialist before making any charitable donations. Any allocation to private debt and equity investment options may result in losses and illiquidity that will be borne solely by each donor advised fund account with investment in these options, as will associated program fees. Investment minimums apply. Grant making from the principal value will not be possible until distributions are returned to the ImpactAssets Donor Advised Fund. There is no guarantee of any recovery of capital. No assurance can be given that investment objectives or targets/projected returns will be achieved. Actual target may vary and should not be considered or relied on as a performance guarantee. As applicable, Fund Managers have not approved the information contained in the respective Fund profiles, including the assignment of risk ratings contained therein. The Units may be offered solely to, and subscriptions will be accepted only from "Accredited Investors," as defined in Rule 501(a) of Regulation D promulgated under the authority of the Act, who are also "Qualified Clients," as defined in Rule 205-3 of the United States Investment Advisers Act of 1940, as amended. ImpactAssets will make best efforts to facilitate client redemption requests, but grant making from the principal value will not be possible until distributions are returned to ImpactAssets. Redemption requests that exceed 10% of the balance of the overall Strategy may be subject to an annual redemption gate requiring 90 days' notice.

There is no guarantee that any projection, forecast or opinion around any given investment will be realized with respect to impact, performance or liquidity. Past performance does not guarantee future results.

1. *The Impact Of Global Financial Exclusion – WorldRemit*
2. *G20 Global Partnership for Financial Inclusion: Action Plan for MSME Financing*

**Third party fund managers have historically included but are not limited to impact investing leaders such as Calvert Impact Capital, Community Investment Management, Kimpact Evergreen Real Estate Fund, ImpactAssets Capital Partners, Rethink Education and others.*