

Background

Guy and Suzanne have been committed supporters of college access for years, in particular the work of 10,000 Degrees (10KD). Its model of comprehensive support for students from low-income backgrounds — both to and through college — coupled with its superlative results, has driven the couple to become longterm donors. Guy even sits on the Board of Directors.

But they are always looking for additional ways to support the organization.



Story

When they were informed of a new opportunity to do so via MCF's Venture Impact Program, they were excited.

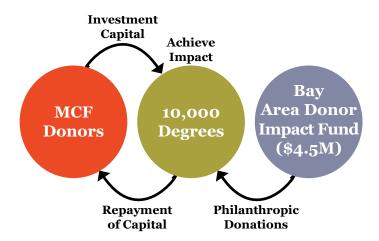
In essence, it allows them to invest in 10KD: to use their philanthropic dollars to provide the organization with upfront working capital.

This has been made possible via a unique partnership between NPX, a Bay Area firm transforming how nonprofits are funded, and 10KD. NPX created a Bay Area Donor Impact Fund which has raised \$4.5 million in donations. 10KD has been selected as a recipient of a portion of that money IF it can produce specific, measurable outcomes in its work. In this instance, assisting 160 low-income students complete their bachelor's degrees.

Helping them hit those outcomes is where Guy and Suzanne play a role by providing the upfront investment. As funding helps 10KD focus on achieving the desired impact, donations are unlocked to pay back their investments, with the possibility of a return. All of which can be redeposited into their fund at MCF for future philanthropic use.

Outcome

Guy and Suzanne have contributed \$250,000 over a five-year timeframe. They will receive annual reports from NPX on the achievements and effectiveness of their investment. They are eager to see how this new approach works for 10KD.





88%

3x the national average



Rate that 10KD10KD studentscommunity collegegraduate withstudents transfer to,88% less loanand graduate from,debt than thefour-year colleges.national average

12,000+



Total number of students and families served every year by 10KD