

FAQs

I don't know where to give, where do I start?

MCF can help by serving as a steward, directing your funds to where the need is greatest. Additionally, for legacy commitments of \$1MM or more, a seasoned philanthropic advisor can assist in putting a giving plan together, ensuring your contribution has the greatest impact.

Are there any restrictions or guidelines on which causes, projects, or organizations my fund can support?

Legacy gifts must go to a 501c3 organization and the organizations accept to MCF's non-discrimination policy.

If I decide to set-up a legacy fund with MCF, how much does this cost should I choose to make an update?

There is no cost to open or update your fund.

Can I leave my house to MCF?

Yes, we accept many types of gifts including real estate.

What does it mean for my fund to be endowed?

An endowment fund is a fund that will last in perpetuity, with distributions based on an annual spending rule determined by MCF. We require a \$250,000 minimum to open an endowment fund.

How should my legacy fund be reflected in my estate planning documents?

I give (description of gift) to the (name or your fund) at the Marin Community Foundation.

What happens if I am not from Marin County? Can MCF manage my legacy?

Yes, MCF can manage and carry out your legacy wishes no matter where you reside.

Can I give organizations outside of Marin County?

Yes, we can facilitate grants to organizations outside of Marin County and also anywhere in the country and internationally.

Can I involve family members or trusted advisors in my legacy planning?

Yes, we welcome you to include your family making this a great opportunity for collaboration, ensuring that your wishes are clearly understood. Additionally, engaging the next generation in your planning is a wonderful way to ensure a lasting and impactful legacy.

What happens if the organizations I want to support closes or are longer in good standing?

We will ensure that your grants are redirected to an organization with a similar mission, preserving your philanthropic intent.

I wish to my giving to remain anonymous. How can I be assured my anonymity will be respected?

MCF is dedicated to honoring the wishes of our donors, including ensuring complete anonymity when requested.

What is a Successor Advisor?

A Successor Advisor is a person named by the donor to carry out the donor's wishes. A Successor Advisor may be a family member, trusted friend, or professional advisor, named in the fund agreement. The donor may give a Successor Advisor full discretion or limited discretion in managing the fund and making grantmaking decisions. Additionally, more than one successor advisor can be named on the fund.