

Press Release

For Immediate Release

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June 24, 2025

Marin Community Foundation Announces Board Changes

At its annual board meeting in June, Marin Community Foundation (MCF) instituted changes to its board structure, as follows:

- Board chair **Mark Buell** has stepped down from his role after serving nine years in the position. He will remain on the board for one more term of three years.
- Board Vice Chair, **Maureen Sedonaen**, has been elected as Chair and will be eligible to serve two additional three-year terms.
 - o Maureen is CEO of Habitat for Humanity Greater San Francisco. She has served in executive leadership roles for 3+ decades at leading organizations. She was the Founder, President and CEO of Youth Leadership Institute and for over two decades has worked with hundreds of organizations throughout the U.S and internationally on effective & transformative youth leadership. Maureen holds an MBA in Strategic Leadership from Dominican University and a Certificate in Nonprofit Management from the Harvard Business School.
- **Mitch Cohen** will assume the role of Board Vice Chair.
 - o Mitch manages a private investment company, Ross Investment Associates LLC. Prior to this, he spent nineteen years as a Managing Director at Hellman & Friedman LLC, a private equity firm based in San Francisco. During his tenure, he was a member of the firm's investment team where he sourced and oversaw a portfolio of investments. Prior to joining Hellman & Friedman, Mitch worked with Shearson Lehman Hutton in New York from 1986-1989. He attended McIntire School of Commerce at the University of Virginia and currently sits on the board of trustees



and the investment committees of several educational and religious institutions in the Bay Area.

- Two new board members were appointed in the meeting:
 - o **Quoc Tran**, MBA, Chairman and Chief Investment Officer. Quoc co-founded Tran Capital Management in 2017 upon leading a management buyout of Lateef Investment Management, which he joined in 2005. He has over 20 years of investment management experience. Prior to TCM, Quoc worked at Wallace R. Weitz & Co. and held various positions in portfolio management and research. Prior to that, he spent five years at Goldman Sachs and Co. and left the company as Vice President and Director in the Equities Division. He serves on the Investment Committee Board of the Marin Community Foundation and is a board member of The Branson School.. Mr. Tran received a B.A. degree with high honors in Rhetoric from Bates College and his MBA in Finance and Competitive Strategy at the University of Chicago where he was also a Business Fellow.
 - o **Aileen Lee** is the chief of programs for the Gordon and Betty Moore Foundation. She oversees all grantmaking activity, including all program allocations and Adaptive Management and Evaluation. Aileen's previous roles at the foundation include leading the Environmental Conservation Program, as well as developing and leading the Wild Salmon Ecosystems and the Conservation and Markets initiatives.

Prior to joining the foundation, Aileen was an associate principal at McKinsey & Company, where she led client engagements in strategy, operations and organizational effectiveness across a wide range of sectors. She currently serves on the boards of the Climate and Land Use Alliance, iNaturalist, Legacy Landscapes Fund, and Theodore Roosevelt Conservation Partnership. She has previously served as chair of the board of the Environmental Grantmakers Association, the president of the Biodiversity Funders Group, and on the boards of the Coral Reef Alliance and the Western Conservation Foundation.

Aileen was born and raised on Long Island, New York. She attended Yale University, where she received a B.A. in political science and East Asian studies. She received her J.D. from Harvard Law School and is a member of the California bar.



“This marks an important step in the evolution of the MCF Board of Directors”, said Maureen Sedonaen. “The appointments of Quoc and Aileen add considerable philanthropic, financial, and board expertise to its ranks, as well as necessary fresh perspectives. The change recognizes a pivotal moment at the foundation, as we meet the current moment in the Marin community and beyond.”

“Personally, I am so honored and humbled to work with the Board, donors, and staff at MCF as we work relentlessly to bring about transformative impact. In true community foundation ethos, we do this in community, in true partnership with our nonprofit network. Amidst the chaos, challenges and headwinds we will persevere and lead proudly and boldly.”

About the Marin Community Foundation

The Marin Community Foundation was founded with one simple aspiration: to make a difference in the lives of others through impactful, strategic philanthropy. It does so by partnering with over 560 individuals and families in their philanthropic endeavors - locally, across the U.S. and around the world. It is one of the largest community foundations in the country, overseeing \$3.5 billion in philanthropic assets and distributing an average of \$150 million annually in grants

