

Tailor-made service, backed by the experts of an entire organization, all at your fingertips.

The individualized service you receive when you become a donor at MCF is unmatched. You not only enjoy the focus of a senior philanthropic advisor, dedicated to helping you create impact, but the expertise of the entire organization. Investment advice, HR knowledge, communications assistance and more – all are on tap.

You also have access to exclusive MCF offerings. Our Venture Impact Program allows you to conduct impact investing using your philanthropic capital. Our Strategy team is at the ready when you're ready to go deep, locally, nationally or globally. Pooled funds offer the opportunity for you to join other likeminded donors in collective giving – and outsize impact. And our Loan Fund provides a great tool to deploy in addition to grantmaking, particularly when significant support is called for (e.g. capital campaigns).

Bottom line: when you open a fund at MCF, everything is handled. All the staff that a private foundation must retain – administrative, legal, grantmaking, strategists, accounting and investment support – is included. Along with nearly four decades of grantmaking experience.



	A DAF at MCF	A Private Foundation
Start-up time	Immediate (i.e. today)	Usually several months
Start-up costs	None	Several thousand dollars for legal and accounting expenses and filing fees
Income tax deductions for:		
Cash gifts	Up to 60% of adjusted gross income	Up to 30% of adjusted gross income
Publicly-traded securities	Fair market value up to 30% of adjusted gross income	Fair market value up to 20% of adjusted gross income
Real estate, closely-held stock	Fair market value up to 30% of adjusted gross income	Deductible at cost basis up to 20% of adjusted gross income
Financial administration:		
IRS reporting	None	Must prepare and cover costs of an annual tax return, with detailed financial schedule and audit
Taxes		
Distribution requirements	None	Excise tax is 2% of net investment income, including net capital gains
Tax status	None	At least 5% of net asset value annually. Penalty tax is 30% of undistributed amount
	Covered under MCF's public charity	Must apply to IRS for private foundation tax-exempt status
Privacy	Names of individual donors are not disclosed to the public, and grants can be made anonymously	Must file informational returns, which are available to the general public, disclosing detailed information on grants, investment fees, trustee names, staff salaries, etc.
Annual administrative fee	A sliding scale, beginning at 0.75% and scaling down to 0.12% as fund balance increases	Total costs typically range between 2.5% and 4% annually