

## THE VC



Managing Partner at Beyond Capital Ventures, Eva Yazhari, funds and nurtures early-stage businesses addressing consumer needs in India and Africa, the two largest emerging markets, where rising consumer classes are reshaping the global economy. Unlike most venture companies, she demands that her team is embedded in these markets to create meaningful, trust-based relationships beyond capital... As she likes to say, *“the best way to predict the future is to invent it.”*

## THE CLIENT



A Marin native, Sam Miller Hicks is a philanthropist and investor with 30+ years' experience working at the intersection of capital, enterprise, and impact. As CEO of Xanh Impact, she has helped direct over \$9B in flexible funding to small businesses in 68 countries worldwide. She is passionate about investing in women-led small businesses in emerging markets where they represent 99% of all firms, but receive as little as 5% of bank funding. The almost \$6Tr funding gap represents a huge commercial opportunity. A long time supporter of microfinance and SME funders, Sam is excited about the addition of BCV to her portfolio of exceptional inclusive finance providers.

## THE CONNECTION

In November 2025, Sam was invited to join MCF at Beyond Capital Ventures' LP meeting, where she was introduced to the CEOs of several portfolio companies:



Helping Ugandans grow their wealth and invest as little as \$3



Bridging the working capital gap for African retailers



Turning idle land into income for small holder farmers in Africa



E-bikes with swappable batteries



Quality affordable eyeglasses

After conversations with the portfolio companies and the BCV team, Sam knew right away she wanted to support these amazing entrepreneurs. After analyzing the financials, she was thrilled to be able to quickly and easily put her DAF capital to work by investing in BCV through MCF's VIP program.

# IMPACT

Beyond Capital Ventures (BCV) is a venture and private credit firm investing in companies driving the next wave of global growth and impact in Africa and India. With dedicated local offices and trusted partnerships, they invest in and build alongside conscious leaders in healthcare, financial services, and climate.

## HOW BCV THINKS ABOUT IMPACT

BCV assesses impact at the level of markets, not individual companies in isolation. Their investment strategy is built around addressing capital gaps, market inefficiencies, and structural barriers that shape how businesses start, scale, and endure in emerging economies. Across the portfolio, systems-level change shows up in how capital is structured, how supply chains and distribution networks function, and how success is defined.

## FOUR IMPACT LEVERS CUT ACROSS THE PORTFOLIO:

- **Jobs**, as a driver of income stability and economic mobility
- **Gender**, embedded in sourcing, governance, and leadership
- **Climate**, through emissions avoidance, resource efficiency, and resilience
- **Distribution**, recognizing last-mile access as a core constraint to scale

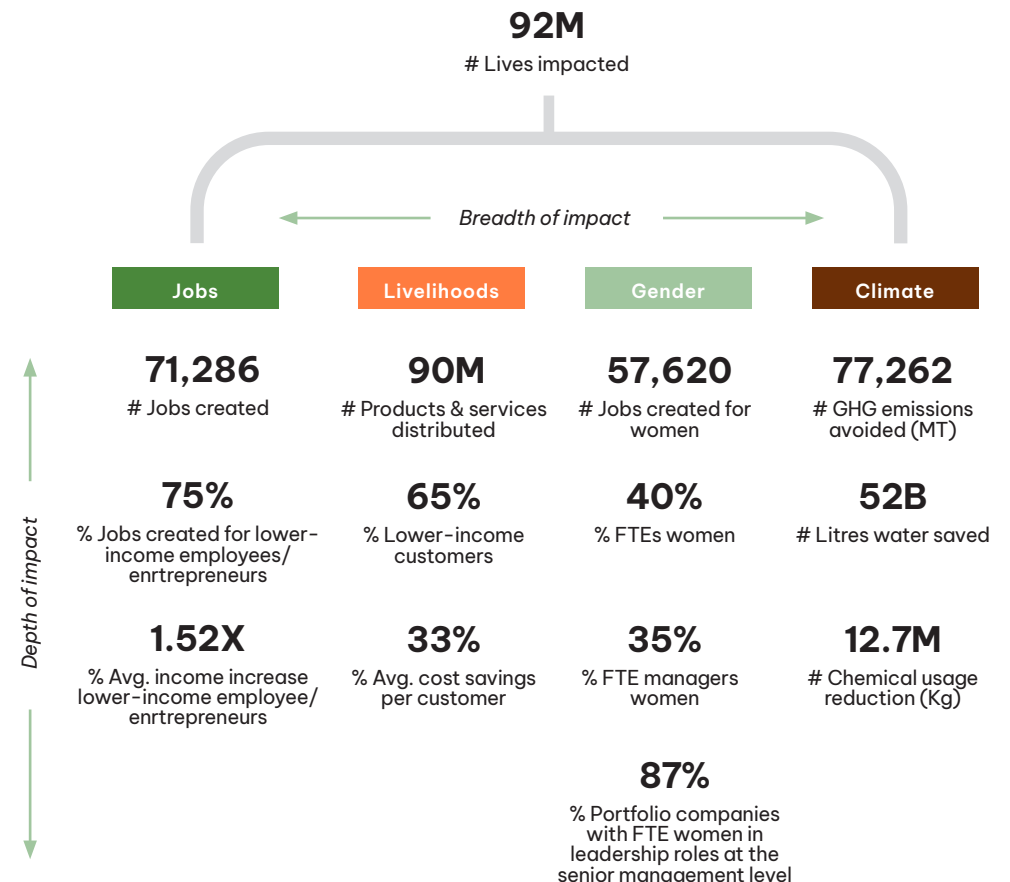
Together, these levers provide a portfolio-wide view of how BCV-backed companies expand access to essential services while building strong operating fundamentals.

## IMPACT TRACK RECORD

For the last 14 years, BCV has shown that impact and performance can reinforce one another. Their investments aim to deliver competitive returns while creating measurable social and climate impact in the top two emerging markets globally. Fund III builds on the success of Fund II in terms of impact.

# BCV's Impact, Realized

Fund II (as of Q3, 2025)



Sam hopes her experience is a catalyst for others to invest in entrepreneurs through stellar venture firms like BCV.

**MARIN**  
COMMUNITY  
FOUNDATION